



## **BEARFACTS 1992 – 2002**

### **Codington , South Dakota [46029]**

Codington is one of 66 counties in South Dakota. It is part of the Watertown, SD Micropolitan SA. Its 2002 population of 25,883 ranked 6th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Codington had a per capita personal income (PCPI) of \$27,497. This PCPI ranked 12th in the state and was 102 percent of the state average, \$27,029, and 89 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 1.3 percent from 2001. The 2001-2002 state change was 0.4 percent and the national change was 0.8 percent. In 1992 the PCPI of Codington was \$18,055 and ranked 18th in the state. The 1992-2002 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Codington had a total personal income (TPI) of \$711,698\*. This TPI ranked 5th in the state and accounted for 3.5 percent of the state total. In 1992 the TPI of Codington was \$422,693\* and ranked 4th in the state. The 2002 TPI reflected an increase of 1.2 percent from 2001. The 2001-2002 state change was 0.8 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Codington. In 2002 net earnings accounted for 62.8 percent of TPI (compared with 64.7 in 1992); dividends, interest, and rent were 23.6 percent (compared with 21.6 in 1992); and personal current transfer receipts were 13.6 percent (compared with 13.7 in 1992). From 2001 to 2002 net earnings increased 0.2 percent; dividends, interest, and rent increased 0.8 percent; and personal current transfer receipts increased 7.1 percent. From 1992 to 2002 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 6.3 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Codington increased from \$535,875\* in 2001 to \$536,189\* in 2002, an increase of 0.1 percent. The 2001-2002 state change was 0.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$321,474\* to the 2002 estimate was 5.2 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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